

CHAPTER 1237

CORPORATE DISSOLUTION FEE

S. F. 460

AN ACT relating to the fee for filing notice of corporate dissolution.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-one point twenty-three
2 (491.23), Code 1966, is hereby amended by striking from lines twenty-
3 two (22) and twenty-three (23) the words "and a recording fee of
4 one dollar shall apply thereto".

Approved April 13, 1970.

CHAPTER 1238

BANKING ACT AMENDMENTS

S. F. 1150

AN ACT relating to technical corrections required by passage of the Iowa Banking Act of 1969.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-six point thirteen
2 (496.13), Code 1966, is hereby amended by striking all of such section
3 after the word "law" in line twenty-one (21) and inserting in lieu
4 thereof a period.

1 SEC. 2. Section four hundred ninety-six A point one hundred forty-
2 two (496A.142), Code 1966, is hereby amended as follows:

3 1. By striking from line five (5) the figures "526, 527, 528, 528B,
4 531, 532,".

5 2. By inserting in line six (6) after the word "Code" the words
6 "and state banks organized under chapter two hundred seventy-three
7 (273), Acts of the Sixty-third General Assembly, First Session".

1 SEC. 3. Section five hundred four A point one hundred (504A.100),
2 subsection one (1), Code 1966, is hereby amended as follows:

3 1. By striking from lines five (5) and six (6) the figures "526, 527,
4 528, 528B, 531, 532,".

5 2. By inserting in line six (6) before the period the words "and
6 state banks organized under chapter two hundred seventy-three (273),
7 Acts of the Sixty-third General Assembly, First Session".

1 SEC. 4. Section five hundred fifty-four point nine thousand two
2 hundred three (554.9203), subsection two (2), Code 1966, is hereby
3 amended by striking from lines two (2) and three (3) the figures
4 "529, 535, and 536" and inserting in lieu thereof the words and fig-
5 ures "five hundred thirty-five (535), five hundred thirty-six (536),
6 and chapter two hundred seventy-three (273), section nine hundred
7 six (906), Acts of the Sixty-third General Assembly, First Session,".

1 SEC. 5. Section six hundred thirty-three point two hundred three
2 (633.203), Code 1966, is hereby amended by striking from line four

3 (4) the word and figure "chapter 532" and inserting in lieu thereof
 4 the words and figures "chapter two hundred seventy-three (273),
 5 division ten (X), Acts of the Sixty-third General Assembly, First
 6 Session".

1 SEC 6. Section six hundred eighty-two point forty-seven (682.47),
 2 Code 1966, as amended by chapter four hundred (400), section two
 3 hundred twenty-two (222), Acts of the Sixty-second General Assem-
 4 bly, is hereby further amended by striking lines twenty-two (22)
 5 through twenty-five (25), inclusive.

1 SEC. 7. Chapter two hundred seventy-three (273), Acts of the
 2 Sixty-third General Assembly, First Session, is hereby amended as
 3 follows:

4 1. By striking from section two hundred eighteen (218), lines three
 5 (3) and four (4), the brackets and inserting in lieu thereof commas.

6 2. By striking from section three hundred two (302), line twenty-
 7 seven (27), the word "persons" and inserting in lieu thereof the word
 8 "individuals".

9 3. By striking from section six hundred one (601), line five (5),
 10 the word "person" and inserting in lieu thereof the word "individual".

11 4. By striking from section six hundred twelve (612), line thirty-
 12 three (33), the parenthesis preceding the word "other" and inserting
 13 in lieu thereof a comma.

14 5. By striking from section six hundred twelve (612), line thirty-
 15 five (35), the parenthesis and inserting in lieu thereof a comma.

16 6. By striking from section seven hundred two (702), lines sixteen
 17 (16), and seventeen (17), the words "a trust" and inserting in lieu
 18 thereof the words "an escrow".

19 7. By striking from section eight hundred six (806), line six (6),
 20 the word "person" and inserting in lieu thereof the word "individual".

21 8. By inserting in section nine hundred four (904), line thirteen
 22 (13), after the word "partnership" the words "or other unincorpo-
 23 rated association".

24 9. By inserting in section nine hundred four (904), line nineteen
 25 (19), after the word "owns" the words "or controls".

26 10. By inserting in section nine hundred four (904), line twenty-
 27 two (22), after the word "owns" the words "or controls".

28 11. By striking from section nine hundred four (904), line one
 29 hundred thirteen (113), the word "estate" and inserting in lieu there-
 30 of the word "property".

31 12. By striking from section one thousand three hundred four
 32 (1304), line twenty-two (22), the word and figures "seven (1307)"
 33 and inserting in lieu thereof the word and figures "eight (1308)".

34 13. By striking from section one thousand four hundred two
 35 (1402), line seventy-one (71), the word "persons" and inserting in
 36 lieu thereof the word "individuals".

37 14. By striking from section one thousand four hundred two
 38 (1402), line seventy-eight (78), the word and figure "nine (9)".

39 15. By striking from section one thousand four hundred eleven
 40 (1411), line seventeen (17), the word and figure "nine (9)".

41 16. By striking from section one thousand five hundred four
 42 (1504), line three (3), the word "supplied" and inserting in lieu

43 thereof the word "prescribed".

44 17. By striking from section one thousand five hundred four
45 (1504), line six (6), the words "and post office address".

46 18. By striking from section one thousand six hundred one (1601),
47 lines six (6) and seven (7), the brackets and inserting in lieu thereof
48 commas.

49 19. By striking from section five hundred fourteen (514), line fif-
50 teen (15), the words "date of the enactment" and inserting in lieu
51 thereof the words "effective date".

Approved March 4, 1970.

CHAPTER 1239

BUSINESS CORPORATIONS

S. F. 300

AN ACT relating to business corporations.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section four hundred ninety-six A point four (496A.4),
2 Code 1966, as amended by chapter three hundred sixty-three (363),
3 section one (1), Acts of the Sixty-second General Assembly, is further
4 amended as follows:

5 1. By striking from subsection ten (10), lines three (3), four (4),
6 and five (5), the words "in any state, territory, district, or possession
7 of the United States, or in any foreign country" and inserting in lieu
8 thereof the words "within or without this state".

9 2. By inserting in subsection thirteen (13), line two (2), after the
10 word "welfare" the word ", or".

11 3. By striking subsection fourteen (14) and inserting in lieu thereof
12 the following:

13 "To transact any lawful business which the board of directors shall
14 find will be in aid of governmental authority."

15 4. By striking from subsection eighteen (18), lines two (2), three
16 (3), and four (4), the words "any or all of the purposes for which
17 the corporation is organized" and inserting in lieu thereof the words
18 "its purposes".

1 SEC. 2. Section four hundred ninety-six A point seven (496A.7),
2 Code 1966, is amended hereby as follows:

3 1. By striking from subsection three (3), line ten (10), the words
4 "a trade" and inserting in lieu thereof the words "an assumed".

5 2. By striking from subsection four (4), line four (4), the word
6 "trade" and inserting in lieu thereof the word "assumed".

7 3. By striking from subsection five (5), line one (1), the words "a
8 trade" and inserting in lieu thereof the words "an assumed".

9 By striking from subsection five (5), line thirteen (13), the word
10 "trade" and inserting in lieu thereof the word "assumed".

11 By striking from subsection five (5), line fifteen (15), the word
12 "trade" and inserting in lieu thereof the word "assumed".